



**MEMORANDUM OF UNDERSTANDING
BETWEEN
ASIA PACIFIC CENTER FOR THEORETICAL PHYSICS**

77 Cheongam-ro, Nam-gu, Pohang, Gyeongbuk 37673, Korea

and

CENTER FOR THEORETICAL PHYSICS

Seoul National University

1 Gwanak-ro Gwanak-gu, Seoul 08826, Korea

In order to foster scientific exchange and to promote cooperation in physics, the Asia Pacific Center for Theoretical Physics (APCTP) and the Center for Theoretical Physics (CTP) at Seoul National University, hereinafter referred to as "the Parties," jointly decide upon the following program, based on mutual equality and reciprocity of benefits:

Paragraph I

The parties will seek opportunities to cooperate in scientific research. The research projects will be defined by each separately written arrangement of both parties. The form of cooperation will vary and will be adjusted according to the goals and needs of the joint projects.

Paragraph II

The parties agree to promote the exchange of scientists. To this end, when either of the parties invites members of the other party to participate in scientific exchange and joint research activities, the host institution will normally cover the living expenses of the visiting scientists including accommodation, in a form to be defined in each instance, according to the rules and guidelines of the host institution.

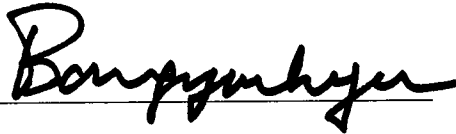
Paragraph III

The Memorandum of Understanding (MOU) may be amended by mutual consent. This MOU will enter into effect upon the date of the last signature by the representatives of the parties for an initial period of three years. It may be extended for an additional period of three (3) years or terminated by mutual consent of the parties six (6) months prior to the natural termination of the current MOU.

Paragraph IV

This MOU is to be executed in duplicate copies in English with each of the copies being equally authentic.

Date: Dec. 14. 2018



Prof. Yunkyu Bang

President

APCTP

Date: Dec. 17, 2018



Prof. Jaejun Yu

Director

CTP