Memorandum of Agreement

This Agreement is entered into and effective as of the date of signature by the ASIA PACIFIC CENTER FOR THEORETICAL PHYSICS, Pohang, Korea, represented herein by its President, Yungkyu Bang (hereinafter referred to as “APCTP”) and the UNIVERSITY OF THE PHILIPPINES, the National University, created by virtue of Act No. 1870, as amended and strengthened by Republic Act No. 9500, otherwise known as “The University of the Philippines Charter of 2008” through its constituent university at Diliman, with official address at Quezon Hall, U.P. Campus, Diliman, Quezon City, 1101, Philippines, represented herein by its Chancellor, Edgardo Carlo L. Vistan II, (hereinafter referred to as “UPD”).

Article 1. Purpose
This Agreement aims to promote cooperation between the two parties in leading research in theoretical physics, facilitating international collaboration, and contributing to the advancement of physics in the Asia Pacific region.

Article 2. Objectives
The Agreement shall have the following objectives in order to achieve the purpose under Article 1 hereof:

(1) To cooperate in joint research and academic activities in theoretical physics;
(2) To exchange faculty, researchers and administrative staff;
(3) To support all related research activities in theoretical physics.

Article 3. Member Institute and Obligation
UPD, through the National Institute of Physics (NIP-UPD), agrees to become a Member Institute of the APCTP on behalf of the Philippines and its physics community.

(1) NIP-UPD as a Member Institute shall exert its best efforts to achieve the objectives under Article 2 hereof.
(2) The NIP-UPD shall contribute USD 2,000 membership dues determined by the APCTP Board of Trustees for the next three years, from 2023 to 2025, expecting to pay it by May 31st. every year. However, the membership dues can be adjusted by a decision of the APCTP Board of Trustees, with 2/3 or more of all Trustees voting in favor.

Article 4. Benefits
(1) Scientists in member countries/regions shall receive the benefits of APCTP activities with a higher priority within the limit of the APCTP budget.
(2) NIP-UPD can advise the APCTP on the coordination of its cooperative activities with member countries/regions.
(3) If NIP-UPD fails to satisfy its obligation as a Member Institute for more than...
three years, the corresponding Institute may not be provided the benefit.

Article 5. Guidelines for Cooperation

The following general guidelines for cooperation will be observed under this Agreement.

(1) Both parties reserve the inclusive rights to the outcome of any performed research through the cooperation under this Agreement such as data, theses, reports, and any kind of material, and publishing, translating, or reprinting them in scientific or related journals.

(2) Each of the parties agrees that it will not make use of, disseminate, or in any way disclose any important information of the other party to any person, institute, firm or business without mutual consent.

(3) Any claims on the Intellectual Property Rights under this Agreement shall be settled by amicable negotiation between both parties.

Article 6.Effect of Signature

(1) Each party signing this Agreement intends that it shall take effect as an instrument under seal.

(2) This Agreement is valid for three years and will be automatically renewed for successive three-year periods unless either party gives six months' advance notice in writing to terminate the Agreement.

Article 7. Revision

This Agreement may be modified by mutual consent, and the revised Agreement will be in effect from the date of signature.

Article 8. Termination

NIP-UPD can withdraw from membership by notifying its intention to the Executive Director, or by a decision by the APCTP Board of Trustees, with 2/3 or more of all Trustees voting in favor.
In witness whereof, two parties hereto have executed this Agreement in duplicate as of the date and the year written below.

ASIA PACIFIC CENTER FOR THEORETICAL PHYSICS
By: 

PROF. YUNKYU BANG
President

Date: 21 November 2023

UNIVERSITY OF THE PHILIPPINES
By: 

EDGARDO CARLO L. VISTAN II
Chancellor

Date: 24 November 2023

WITNESSES:

Jae-Hyung Jeon
PROF. JAE-HYUNG JEON
Executive Director, Asia Pacific Center for Theoretical Physics

GIOVANNI A. TAPANG, Ph.D.
Dean, College of Science

WILSON O. GARCIA, Ph.D.
Director, National Institute of Physics

CRISTINE V. LAGONZALO, Dr.rer.nat.
Professor, National Institute of Physics