

**Exchange Agreement
Between**

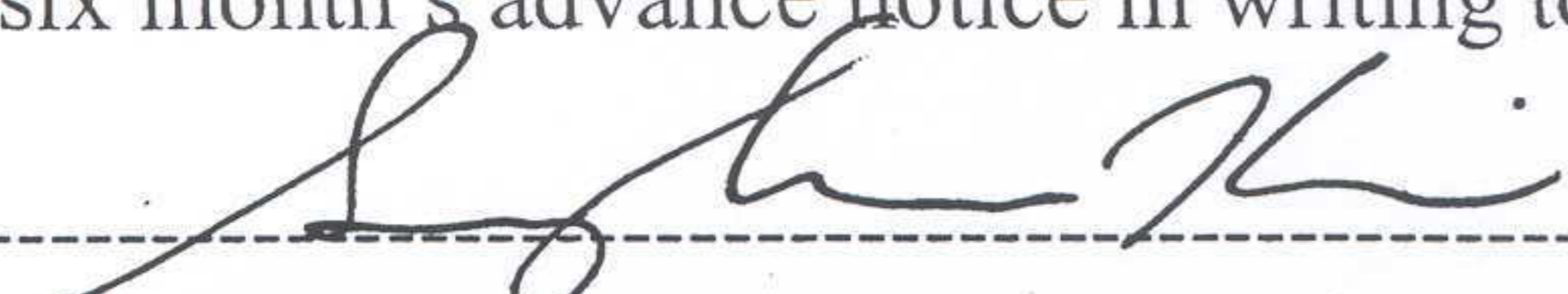
Asia Pacific Center for Theoretical Physics

And

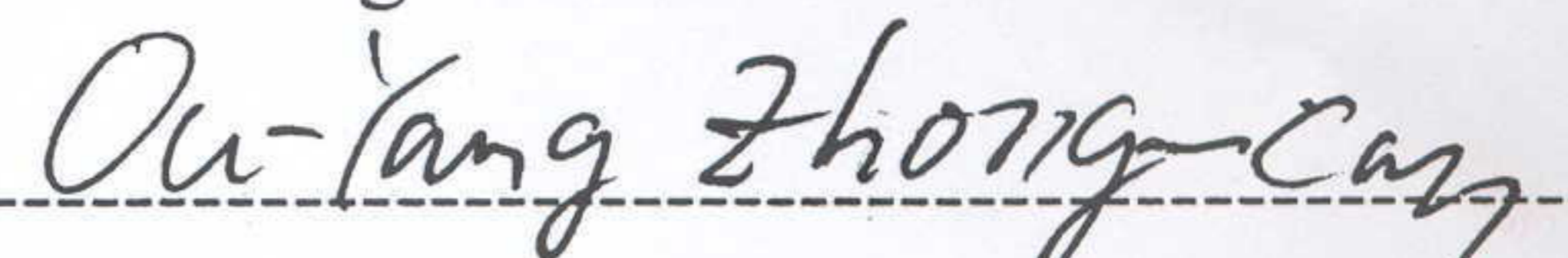
**Institute of Theoretical Physics
Chinese Academy of Sciences**

In order to foster academic and scientific exchange between the Institute of Theoretical Physics, Chinese Academy of Sciences and the Asia Pacific Center for Theoretical Physics, the Two institutes have agreed upon the following programs based upon principles of mutual equality and reciprocity of benefits.

1. The two institutions will pursue joint activities for cooperation in scientific research in the form of joint workshops, conferences and schools. The details of specific projects will be determined by mutual agreement of both institutions.
2. The two institutions agree to promote the exchange of scientists including students and young postdoctoral fellows. To this end, when either of the two institutions invites members of the other institution to participate in scientific activities which they are hosting, then the host institution agrees to provide accommodation and pays a per diem to the visiting researchers from the other institution. The nature of the accommodation provided and the per diem to be paid is subject to the expense guidelines of the host institution. Unless otherwise negotiated between the two institutions, international travel expenses are the responsibility of the individual or the individual's institution.
3. Each institution will designate a liaison officer to administer this Agreement and to coordinate cooperative activities between the two institutions.
4. This Agreement may be modified by mutual consent. The Agreement will be in effect from the date of signature for a period of five years. It will be automatically extended for an additional period of five years at each expiration date, unless either party gives six month's advance notice in writing to terminate the agreement.



Seunghwan Kim
Executive Director
Asia Pacific Center for Theoretical Physics



Ou-Yang Zhong-can
Director
Institute of Theoretical Physics
Chinese Academy of Sciences

Date: July 4th, 2005

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